

BUDGET SUMMARY FOR TOWN OF GIBSON

	<u>2021</u>	<u>2022</u>	<u>% Change</u>
REVENUES:			
TAXES - GENERAL LEVY	345,417	346,413	2.88%
SPECIAL ASSESSMENTS	0	0	0.00%
INTERGOVERNMENTAL REVENUES	301,184	373,371	23.97%
LICENSES AND PERMITS	2,850	2,746	-3.64%
FINES, FORFEITURES, PENALTIES	0	0	0.00%
PUBLIC CHARGES FOR SERVICES	12,000	12,000	0.00%
OTHER FINANCIAL SOURCES	0	0	0.00%
MISCELLANEOUS REVENUE	<u>8,470</u>	<u>7,550</u>	-10.86%
TOTAL REVENUES	669,921	742,080	10.77%

EXPENDITURES:

GENERAL GOVERNMENT	93,800	88,400	-5.76%
PUBLIC SAFETY	135,336	138,773	2.54%
PUBLIC WORKS	434,310	509,057	17.21%
CONSERVATION AND DEVELOPMENT	1,125	500	-55.55%
DEBT SERVICE	0	0	0.00%
CULTURE, RECREATION & EDUCATION	0	0	0.00%
CAPITAL OUTLAY	0	0	0.00%
HEALTH AND HUMAN SERVICES	5,350	5,350	0.00%
OTHER FINANCING USES	<u>0</u>	<u>0</u>	0.00%
TOTAL EXPENDITURES	669,921	742,080	10.77%

ALL GOVERNMENTAL & PROPRIETARY FUNDS	FUNDBALANCE JANUARY 1	TOTAL REVENUES	TOTAL EXPENDITURES	FUNDBALANCE DECEMBER 31
GENERAL FUND	\$ 1,092,447	\$ 742, 080	\$ 742,080	\$ 1,092.447

Town received American Rescue Plan Act funds in the amount of \$69,290.58 in 2021. An additional sum of \$69,290.58 will be received in 2022. At this time, the town is awaiting guidance on allowable use of the funds which are being held in a special fund and are not included in budget of the town's general fund shown above.