

## BUDGET SUMMARY FOR TOWN OF GIBSON

	ACTUAL/ESTIMATE CURRENT YEAR 2020	NEXT YEAR 2021	
<b>BALANCE JANUARY 1</b>			
UNRESTRICTED	860,240	881,484	
RESERVED FOR CAPITAL PROJECTS	150,000	150,000	
RESTRICTED	<u>3,585</u>	<u>3,885</u>	
	1,013,825	1,035,369	
<b>REVENUES:</b>			
TAXES: GENERAL LEVY	342,212	345,417	<b>.9%</b>
OTHER TAXES	0	0	
SPECIAL ASSESSMENT	0	0	
INTERGOVERNMENTAL REVENUES*	356,617	301,184	
LICENSES AND PERMITS	3,702	2,850	
FINES AND FORFEITURES	0	0	
PUBLIC CHARGES FOR SERVICES	17,647	12,000	
INTEREST INCOME	11,196	5,500	
MISCELLANEOUS	<u>4,074</u>	<u>2,970</u>	
<b>TOTAL REVENUES</b>	<b>735,448</b>	<b>669,921</b>	<b>-8.9%</b>
<b>EXPENDITURES:</b>			
GENERAL GOVERNMENT **	122,971	93,800	
PUBLIC SAFETY	128,363	135,336	
PUBLIC WORKS	457,438	435,310	
CONSERVATION AND DEVELOPMENT	125	125	
DEBT SERVICE	0	0	
HEALTH AND HUMAN SERVICES	5,007	5,350	
MISCELLANEOUS	<u>0</u>	<u>0</u>	
<b>TOTAL EXPENDITURES</b>	<b>713,904</b>	<b>669,921</b>	<b>-6.2%</b>
<b>BALANCE DECEMBER 31</b>			
RESERVED FOR CAPITAL PROJECTS	150,000	150,000	
UNRESERVED	881,484	881,484	
RESTRICTED	<u>3,885</u>	<u>4,185</u>	
<b>TOTAL</b>	<b><u>1,035,369</u></b>	<b><u>1,035,669</u></b>	

\* 2020 Intergovernmental Revenues contains anticipated payment of \$23,122.70 CARES Act Grant funds and payment of \$19,478.00 Recreational Boating Facilities Grant for Tuma Lake Access Renovation.

\*\* 2020 General Government Expenditures contains purchases in the amount of \$23,122.70 with the CARES Act Grant funds.