

BUDGET SUMMARY FOR TOWN OF GIBSON

| | ACTUAL/ESTIMATE CURRENT YEAR 2017 | NEXT YEAR 2018 | |
|--------------------------------|-----------------------------------------|-----------------------|-------------|
| BALANCE JANUARY 1 | | | |
| UNRESTRICTED | 773,176 | 748,176 | |
| RESERVED FOR CAPITAL PROJECTS | 75,000 | 100,000 | |
| DESIGNATED FOR SUBSEQUENT YEAR | 0 | 0 | |
| ENDOWMENTS | <u>2,685</u> | <u>2,685</u> | |
| | 850,861 | 850,861 | |
| REVENUES: | | | |
| TAXES: GENERAL LEVY | 329,704 | 335,576 | 1.8% |
| OTHER TAXES | 5,182 | 0 | |
| SPECIAL ASSESSMENT | 0 | 0 | |
| INTERGOVERNMENTAL REVENUES* | 236,390 | 283,654 | |
| LICENSES AND PERMITS | 8,516 | 3,000 | |
| FINES AND FORFEITURES | 0 | 0 | |
| PUBLIC CHARGES FOR SERVICES** | 24,965 | 12,000 | |
| INTEREST INCOME | 5,565 | 2,650 | |
| MISCELLANEOUS | <u>6,184</u> | <u>3,320</u> | |
| TOTAL REVENUES | 616,506 | 640,200 | 3.8% |
| EXPENDITURES: | | | |
| GENERAL GOVERNMENT | 60,208 | 64,600 | |
| PUBLIC SAFETY | 106,526 | 111,500 | |
| PUBLIC WORKS | 413,230 | 456,975 | |
| CONSERVATION AND DEVELOPMENT | 125 | 125 | |
| DEBT SERVICE | 0 | 0 | |
| HEALTH AND HUMAN SERVICES | 6,501 | 7,000 | |
| MISCELLANEOUS | <u>786</u> | <u>0</u> | |
| TOTAL EXPENDITURES | 587,376 | 640,200 | 9.0% |
| BALANCE DECEMBER 31 | | | |
| RESERVED FOR CAPITAL PROJECTS | 100,000 | 100,000 | |
| UNRESERVED | 748,176 | 748,176 | |
| ENDOWMENTS | 2,685 | 2,685 | |
| DESIGNATED FOR SUBSEQUENT YEAR | <u>0</u> | <u>0</u> | |
| TOTAL | <u>850,861</u> | <u>850,861</u> | |

* 2018 Intergovernmental Revenues contains a one-time payment of \$25,000 for state TRIP grant for roads.

** 2017 Public Charges for Services contains amount of \$11,953.00 of reimbursement for road damages.