

PROPOSED BUDGET SUMMARY FOR TOWN OF GIBSON

	ACTUAL/ESTIMATE CURRENT YEAR 2015	NEXT YEAR 2016	
BALANCE JANUARY 1			
UNRESTRICTED	599,334	565,771	
RESERVED FOR CAPITAL PROJECTS	25,000	25,000	
DESIGNATED FOR SUBSEQUENT YEAR	0		0
ENDOWMENTS	<u>2,685</u>	<u>2,685</u>	
	627,019	593,456	
REVENUES:			
TAXES: GENERAL LEVY	324,157	327,852	1.1%
OTHER TAXES	526		0
SPECIAL ASSESSMENT	0		0
INTERGOVERNMENTAL REVENUES	248,156	257,541	
LICENSES AND PERMITS	4,572		2,485
FINES AND FORFEITURES	0		0
PUBLIC CHARGES FOR SERVICES	12,786	9,500	
INTEREST INCOME	1,784		1,000
MISCELLANEOUS	<u>5,193</u>	<u>2,370</u>	
TOTAL REVENUES	<u>597,174</u>	<u>600,748</u>	.5%
EXPENDITURES:			
GENERAL GOVERNMENT	54,062	58,100	
PUBLIC SAFETY	99,242	101,339	
PUBLIC WORKS	471,808	435,684	
CONSERVATION AND DEVELOPMENT	125	125	
DEBT SERVICE	0		0
HEALTH AND HUMAN SERVICES	5,500	5,500	
MISCELLANEOUS	<u>0</u>	<u>0</u>	
TOTAL EXPENDITURES	<u>630,737</u>	<u>600,748</u>	-4.7%
BALANCE DECEMBER 31			
RESERVED FOR CAPITAL PROJECTS	25,000	25,000	
UNRESERVED	565,771	565,771	
ENDOWMENTS	2,685	2,685	
DESIGNATED FOR SUBSEQUENT YEAR	<u>0</u>	<u>0</u>	
TOTAL	<u>593,456</u>	<u>593,456</u>	